

ADMINISTRATOR'S REPORT

March 18, 2025

FINANCIAL REPORT

- **CASH AND INVESTMENTS.** This report is in your material for your review.
- **BUDGET.** Budget review is now consuming a great amount of time as we continue to look for ways to save money. This is very difficult this year as the cost of providing government services continues to increase while the State Legislature continue to cut revenue local governments can raise and shifts financial burdens to the counties through unfunded mandates.

SIGNIFICANT PROJECTS AND ACTIVITY

- **ECONOMIC DEVELOPMENT.**

Chairman Owens and other County officials met with representatives of Thor which owns the 1.2 million square foot building on South Highway 41. Thor is soliciting County support to attract a prime manufacturer to its building.

Several projects continue to express interest in Gordon County:

- Trimble Hollow Road up to 4 warehouses on property zoned I-2 with conditions requiring road improvements at developer's cost.
 - Project Flamingo for expansion of an existing industry. Possible investment of \$150,000,000 and 100 jobs at an average of \$20.50/hour.
 - Project Amp in an existing facility with a proposed \$45,000,000 investment and 250 jobs.
 - Project Ice Cream for refrigerated and frozen storage with up to 150,000 square feet, 148 jobs, average pay of \$72,628 per year and a total investment of more than \$70 million.
- **GORDON COUNTY SCHOOLS.** Representatives of the GCBOC and GCBOE met last week to discuss areas of interest and ways to enhance the effectiveness of both organizations in serving the community.