

ADMINISTRATOR'S REPORT

February 3, 2026

FINANCIAL REPORT

- **SPLOST AND LOST.** SPLOST and LOST revenue shown in the report dated December 31, 2025 reflect collections made in December and remitted to Gordon County in January of 2026. For that period, SPLOST collections were \$1,492,193.81 which is an \$11,359.81 (0.76%) decrease over the same period last year. LOST collections were \$915,428.91 which is a \$6,991.91 (1.93%) decrease over the same period last year. This is the **fourth** month in a row where collections are less than last year with a combined decrease in revenue over the four month period of \$109,442.54.
- **FLOST.** We will receive a report on the first full month of FLOST Collections at the end of February and I will include that in the Administrator's report. Sales tax collections on the FLOST have begun as of January 1 and will accrue in 2026. Those accrued revenues will be held until 2027 when the revenue will be used for the sole purpose of rolling back the millage rate paid by property owners. The FLOST will continue for 5 years with each year of collection applied to reduce the millage rate in the following year.
- **BUDGET CALENDAR.** The Budget began on January 21st with a plan to adopt the final Budget on June 16th.
- **HR 1114 and HB 1116.** The 2026 Georgia Legislature is proposing major changes to ad valorem taxation by eliminating ad valorem tax on homestead property. Approximately forty per cent of the ad valorem tax revenue received by Gordon County and the Gordon County School District is funded by revenue collected from homestead property. If this legislation passes without a means to make up for that revenue elsewhere, Gordon County will have an eight to ten million dollar shortfall in revenue.

SIGNIFICANT PROJECTS AND ACTIVITY

- **ECONOMIC DEVELOPMENT.** The Development Authority met last Tuesday at noon.
- SPLOST Project Updates
- Morgue
 - Pre-construction meeting on January 12, 2026
 - Sitework to begin in February
- Community Events Center
 - Completion date is scheduled for June 2026

- Evaluating potential modification requests pertaining to existing metal building, demo of remaining block concession stand, parking lot, and pedestrian bridge.

- Sugar Valley Fire Station

- Jan 30, 2026 - Gordon County began meeting to discuss design

- Belwood, Lovers Lane, Boone Ford, Dews Pond, Harmony Church

2018 SPLOST –

Lovers Lane & Boone Ford

- First design has been submitted and being reviewed by staff. Meeting with team on January 16, 2026

2024 SPLOST - Lovers Lane and Dews Pond Intersection

- EXP Work Order has been approved by the BOC for engineering and traffic study. The report has been submitted and shows that a roundabout is the best option for the future growth. Gordon County has submitted a letter to GDOT concerning additional funds for this corridor. Gordon County will follow up the letter with a meeting with GDOT.

- Salem Road Bridge

- Final Geo-Hydro reports are in

- Working through utility issues with City of Calhoun

- Going out to bid / RFP is tentatively scheduled for first of December 2025

- This has been delayed due to the City having to move a major water line.

- Mt Olive Dam

- Our contracted engineer, Matt Bailey, inspected the Dam and found a leak in the concrete drain. Gordon County has contacted John Leone and they are scheduling the repair.

- LED Lights for Sonoraville Parks & Recreation

- RFPs have been scored and recommendations will be presented to the BOC on Aug 19th. BOC awarded the RFP to Musco on August 19, 2025

- Scheduled to begin in January 8, 2026