

ADMINISTRATOR'S REPORT

March 3, 2026

FINANCIAL REPORT

- **SPLOST, LOST AND FLOST.** SPLOST and LOST revenue shown in the report dated January 31, 2026 reflect collections made in January and remitted to Gordon County in February of 2026. For that period, SPLOST collections were \$1,210,175.19 which is a \$5,655.48 (0.47%) increase over the same period last year. LOST collections were \$744,051.68 which is a \$3,677.25 (.5%) increase over the same period last year. We have received \$1,195,902.88 in gross FLOST revenue collected in January and remitted to Gordon County in February. Per Georgia law and an agreement, the FLOST proceeds are distributed as follows: Gordon County, \$753,418 (63%); Calhoun \$418,566.01 (35%); Fairmount \$16,742.64 1.4%; and, Plainville \$7175.42 (.6%). This money is to be held and applied to reduce next year's millage rate as approved by the voters. Resaca does not participate because they do not levy an ad valorem tax.
- **BUDGET CALENDAR.** Almost all departments, agencies and elected officials have submitted their budget requests and these have been reviewed by our finance team and sent to me for review. So far I have reviewed requests from 35 departments, agencies and elected officials.

SIGNIFICANT PROJECTS AND ACTIVITY

- **ECONOMIC DEVELOPMENT.** The Gordon and Floyd Joint Development Authority met and considered an opportunity to sell the remaining property in the JDA Park in Floyd County. Negotiations continue in that matter.
- **SPLOST PROJECT UPDATES**
 - Morgue. Construction is underway.
 - Community Events Center. The meeting space is getting close to completion in a month or so. Overall, completion date is scheduled for June 2026
- **MISCELLANEOUS.**
 - Chamber Annual meeting
 - Calhoun Utilities meeting re: county projects
 - Meetings with individual commissioners
 - Project meetings
 - Landfill reporting
 - Radio appearance
 - Safety Committee
 - Tax Assessor and others planning a government services day on April 1st.